ANNUAL REPORT

2024-25

G A R V & ASSOCIATES.
Chartered Accountants
27A HAZRA ROAD
KOLKATA – 700029

DEEPRAJ CONSTRUCTION PRIVATE LIMITED

GARV & Associates
Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

To the Members of

DEEPRAJ CONSTRUCTION PRIVATE LIMITED

Reports on the Financial Statements

Opinion

We have audited the accompanying financial statements of **DEEPRAJ CONSTRUCTION PRIVATE LIMITED** which comprises the Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit

GARV & Associates ★ Chartered Accountants ★ KOLKATA evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other legal and Regulatory Requirements

We Report that CARO 2020 as notified by Central Government u/s 143(11) of Companies Act , 2013 is not applicable on DEEPRAJ CONSTRUCTION PRIVATE LIMITED on account of it being Small Company u/s 2(85) of Companies Act, 2013.

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As required by Section 143(3) of the Companies Act, 2013 we report that:

a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) The Balance Sheet, Statement of Profit and Loss dealt with by this report are in agreement with the books of account;

d) In our opinion, the financial statements dealt with by this report comply with the applicable accounting standards referred to in Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors , as on 31st March, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of sub–section (2) of Section 164 of the Companies Act, 2013;

f) The Company being a private limited company having turnover less than Rupees 50 crores as per latest Audited Financial Statement and having aggregate borrowing from Banks or Financial Institutions or anybody corporate at any point of time during the financial year less than Rupees 25 crores, reporting under section 143(3)(i) with respect to the adequacy of the internal controls with reference to financial statements of the Company and the operating effectiveness of such controls is not applicable as per MCA notification no. G.S.R. 583(E) dated 13.06.2017.

g) The company being a private limited company, provisions of section 197 of the Companies Act, 2013 is not applicable to the company.

h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and information and according to the explanation given to us:-

1) The company does not have any pending litigation which would impact its financial position.

2) The company has not entered into any long term contracts including derivative contracts and hence it is not required to make provision for material foreseeable losses, as required under the applicable law or Accounting Standards.

3) There is no requirement of transferring amounts to the investor's education and protection fund by the company.

4) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever

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by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

5) Based on our examination, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. Further, The audit trail facility has been operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Additionally, the audit trail has been preserved by the company as per statutory requirements for record retention.

6) The Company has not declared or paid any dividend during the year ended 31 March 2025.

For G A R V & Associates
Chartered Accountants
Firm Registration No. 301094E

(VIKASH PARAKH)
Partner
Membership No.:0619262`

Place: Kolkata
Date: 5th September, 2025
UDIN: 25061926BMMKKF6221

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Chartered Accountants

Deepraj Construction Private Limited
(CIN: U70101WB2006PTC110543)
Balance Sheet as at 31 March 2025

(₹ in '00)

Particulars	Note	31 March 2025	31 March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	1,000.00	1,000.00
(b) Reserves and Surplus	4	20,31,405.57	16,21,469.01
Total		20,32,405.57	16,22,469.01
(2) Non-current liabilities			
(a) Long-term Borrowings	5	13,142.30	19,100.30
Total		13,142.30	19,100.30
(3) Current liabilities			
(a) Short-term Borrowings	6	7,728.48	7,851.64
(b) Trade Payables	7		
- Due to Micro and Small Enterprises		-	-
- Due to Others		1,88,695.19	91,281.59
(c) Other Current Liabilities	8	17,47,702.81	31,17,861.26
Total		19,44,126.48	32,16,994.49
Total Equity and Liabilities		39,89,674.35	48,58,563.80
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	18,126.81	25,961.24
(b) Deferred Tax Assets (net)	10	3,762.85	3,556.88
(c) Other Non-current Assets	11	35,198.63	1,83,088.30
Total		57,088.29	2,12,606.42
(2) Current assets			
(a) Inventories	12	33,41,408.08	34,66,461.38
(b) Trade Receivables	13	1,70,567.20	5,99,100.37
(c) Cash and Cash Equivalents	14	3,80,148.38	4,54,025.07
(d) Short-term Loans and Advances	15	39,751.70	1,17,375.84
(e) Other Current Assets	16	710.70	8,994.72
Total		39,32,586.06	46,45,957.38
Total Assets		39,89,674.35	48,58,563.80

See accompanying notes to the financial statements

As per our report of even date
For G A R V & Associates
Chartered Accountants
Firm's Registration No. 301094E

CA Vikash Parakh
Partner
Membership No. 061926

Place: Kolkata
Date: 5 September 2025

For and on behalf of the Board

DEEPRAJ CONSTRUCTION PVT. LTD.
Director

Madhab Chandra Paul
Director
DIN : 00445618

DEEPRAJ CONSTRUCTION PVT. LTD.
Director

Jayati Paul
Director
DIN : 01121099

GARV & Associates ★ KOLKATA ★ Chartered Accountants

Deepraj Construction Private Limited
(CIN: U70101WB2006PTC110543)
Statement of Profit and loss for the year ended 31 March 2025

(₹ in '00)

Particulars	Note	31 March 2025	31 March 2024
Revenue from Operations	17	35,91,733.31	18,97,270.05
Other Income	18	14,617.25	22,747.43
Total Income		36,06,350.56	19,20,017.48
Expenses			
Cost Of Construction & Development	19	26,75,948.43	24,32,368.52
Purchases of Stock in Trade	20	-	2,09,500.00
Change in Inventories of work in progress and finished goods	21	1,25,053.32	-13,22,213.75
Employee Benefit Expenses	22	2,34,024.74	2,43,872.41
Finance Costs	23	3,576.72	1,883.48
Depreciation and Amortization Expenses	24	7,834.43	9,084.92
Other Expenses	25	11,030.27	9,067.92
Total expenses		30,57,467.91	15,83,563.50
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		5,48,882.65	3,36,453.98
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		5,48,882.65	3,36,453.98
Extraordinary Item		-	-
Profit/(Loss) before Tax		5,48,882.65	3,36,453.98
Tax Expenses	26		
- Current Tax		1,39,152.06	85,382.90
- Deferred Tax		-205.97	-376.77
- Prior Period Taxes		-	1,536.04
Profit/(Loss) after Tax		4,09,936.56	2,49,911.81
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic	27	4,099.37	2,499.12
-Diluted	27	4,099.37	2,499.12

See accompanying notes to the financial statements

As per our report of even date
For G A R V & Associates
Chartered Accountants
Firm's Registration No. 301094E

CA Vikash Parakh
Partner
Membership No. 061926

Place: Kolkata
Date: 5 September 2025

GARV & Associates ★ KOLKATA ★ Chartered Accountants

For and on behalf of the Board

DEEPRAJ CONSTRUCTION PVT. LTD.
Director

Madhab Chandra Paul
Director
DIN : 00445618

DEEPRAJ CONSTRUCTION PVT. LTD.
Director

Jayati Paul
Director
DIN : 01121099

Note 1: Corporate Information: The company having corporate and registered office at 1, 18, Suren Tagore Road, ST FLOOR, Annapurna Apartmet, Ballygunge S.O, Ballygunge, Kolkata, Kolkata, West Bengal, 700019 engaged in real estate related activities.

Note 2: Significant Accounting Policies

a) Basis of PreDaration of Finan.ial Statements:

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory Accounting Standards as prescribed under section 133 of the Companies Act 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified)/Companies Act, 1956("the 1956 Act") as applicable. Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the economic policy hitherto in use. The financial statements have been prepared on the accrual basis under the historical cost convention except for certain categories of fixed assets that are carried at revalued amounts.

b) Use of Estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities including disclosure of contingent liabilities on the date of financial statements and the reported amount of revenue and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known and materialized.

2.1 FIXED ASSETS:

Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price less creditable duties, taxes and levies, and any directly attributable cost of bringing the asset to its working condition for the intended use. Exchange Difference arising on repayment or reinstatement of foreign currency liabilities incurred are adjusted in the carrying amount of respective fixed assets. The amount incurred for capital items not ready for their intended use on reporting date are disclosed under capital work in progress.

2.2 DEPRECIATION AND AMORTISATION :

Effective from 1st April, 2014, the Company depreciates its fixed assets over the useful life in the manner prescribed in Schedule II of the Companies Act 2013, as against the earlier practice of depreciating at the rates prescribes in Schedule XIV of the Companies Act, 1956.

2.3 REVENUE RECOGNITION:

Revenue for engineering contract work executed is recognized on the basis of percentage completion method and only after the work has progressed to the extent of 25% in each composite contract. Till such time, all costs are carried forward to next accounting year as 'Development Work in Progress' under 'Inventories'. Recognition of revenue is matched with expenses incurred (on accrual basis) after considering the contract value with associated costs.

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2.4 INVENTORIES:
Inventories are valued at cost. All direct and indirect expenses attributable to the project are being charged to Inventories.

2.5 PROJECT UNDER DEVELOPMENT: The Company is carrying on Construction work at different sites and debiting all the related direct Expenditure to their respective projects, under the head "Project Under Development" till the project completed

2.6 EARNING PER SHARE:

The earnings considered in ascertaining the Company's Earnings Per Share comprise net profit after tax. The number of shares (nominal value of Rs.10/-) used in computing Basic Earnings Per Share is weighted average number of shares outstanding during the year.

2.7 ACCOUNTTNG FOR TAXES ON TNCOME:

Current Tax is determined as amount of tax payable in respect of taxable income for the year based on applicable tax rates and law.

Deferred Tax is recognised, subject to the consideration of prudence, on timing differences, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent period(s). Deferred tax assets are not recognized unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized.

2.8 IMPAIRMENT OF ASSETS:

The Company assesses at each Balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Profit and Loss Account. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. Provision for impairment is recognized on each Balance Sheet Date.

2.9 PROVISIONS AND CONTINGENT LIABILITIES :

a. Provisions are recognized when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that a future outflow will be required and a reliable estimate can be made on the amount of the obligation.

b. Contingent Liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

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3 Share Capital

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Authorised Share Capital		
Equity Shares, Rs. 10 par value, 50000 (Previous Year -50000) Equity Shares	5,000.00	5,000.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 10 par value 10000 (Previous Year -10000) Equity Shares paid up	1,000.00	1,000.00
Total	**1,000.00**	**1,000.00**

(i) Reconciliation of number of shares

Particulars	31 March 2025		31 March 2024	
Equity Shares	No. of shares	(₹ in '00)	No. of shares	(₹ in '00)
Opening Balance	10,000	1,000.00	10,000	1,000.00
Issued during the year	-	-	-	-
Deletion during the year	-	-	-	-
Closing balance	**10,000**	**1,000.00**	**10,000**	**1,000.00**

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2025		31 March 2024	
Name of Shareholder	**No. of shares**	**In %**	**No. of shares**	**In %**
Madhab Chandra Paul	5000	50.00%	5000	50.00%
Jayati Paul	5000	50.00%	5000	50.00%

(iv) Shares held by Promoters at the end of the year 31 March 2025

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
Madhab Chandra Paul	Equity	5000	50.00%	0.00%
Jayati Paul	Equity	5000	50.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2024

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
Madhab Chandra Paul	Equity	5000	50.00%	0.00%
Jayati Paul	Equity	5000	50.00%	0.00%

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(₹ in '00)

4 Reserves and Surplus

Particulars	31 March 2025	31 March 2024
Statement of Profit and loss		
Balance at the beginning of the year	16,21,469.01	13,71,557.21
Add: Profit during the year	4,09,936.56	2,49,911.81
Balance at the end of the year	20,31,405.57	16,21,469.01
Total	**20,31,405.57**	**16,21,469.01**

(₹ in '00)

5 Long term borrowings

Particulars	31 March 2025	31 March 2024
Secured Term loans from banks	13,142.30	19,100.30
Total	**13,142.30**	**19,100.30**

Particulars of Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment Outstanding
Deepraj Construction Private Limited	Motor vehicles	6.85%	59192	24
Deepraj Construction Private Limited	Motor vehicles	6.85%	9865	26
Deepraj Construction Private Limited	Motor vehicles	8.80%	11156	45

(₹ in '00)

6 Short term borrowings

Particulars	31 March 2025	31 March 2024
Current maturities of long-term debt	7,728.48	7,851.64
Total	**7,728.48**	**7,851.64**

Particulars of Borrowings

Name of Lender/Type of Loan	Rate of Interest	Nature of Security
Punjab National Bank	6.85%	Motor Car
Punjab National Bank	6.85%	Motor Car
Punjab National Bank	8.80%	Motor Car

(₹ in '00)

7 Trade payables

Particulars	31 March 2025	31 March 2024
Due to others	1,88,695.19	91,281.59
Total	**1,88,695.19**	**91,281.59**

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Notes forming part of the Financial Statements

(₹ in '00)

7.1 Trade Payable ageing schedule as at 31 March 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	1,28,250.14	60,000.00	353.12	91.93	1,88,695.19
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					1,88,695.19
MSME - Undue					
Others - Undue					
Total					**1,88,695.19**

(₹ in '00)

7.2 Trade Payable ageing schedule as at 31 March 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	88,732.90	848.64	1,700.05	-	91,281.59
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					91,281.59
MSME - Undue					
Others - Undue					
Total					**91,281.59**

(₹ in '00)

8 Other current liabilities

Particulars	31 March 2025	31 March 2024
Bank Overdraft	-	6,673.11
Other Advances from Customer	2,95,832.54	2,26,105.48
Other Payables	-	1,430.00
Revenue Received in Advance	14,21,099.33	28,05,168.35
Statutory Dues Payable	29,770.94	77,484.32
Sundry Creditors for Expenses	1,000.00	1,000.00
Total	**17,47,702.81**	**31,17,861.26**

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(₹ in '00)

9 Property, Plant and Equipment

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-25	As on 31-Mar-24
(i) Property, Plant and Equipment										
C.C.TV.	1,359.00	-	-	1,359.00	1,220.61	35.90		1,256.51	102.49	138.39
Motor Pump	2,924.95	-	-	2,924.95	2,781.47			2,781.47	143.48	143.48
Fortuner Car	38,650.50	-	-	38,650.50	20,682.65	5,611.36		26,294.01	12,356.49	17,967.85
Hyundai Car	7,409.05	-	-	7,409.05	7,038.59			7,038.59	370.46	370.46
Coffee Machine.	140.00	-	-	140.00	133.00			133.00	7.00	7.00
Hammer Machine	134.00	-	-	134.00	127.30			127.30	6.70	6.70
Hitachi CC14SF Machine.	85.28	-	-	85.28	81.02			81.02	4.26	4.26
Welding Machine	66.66	-	-	66.66	63.33			63.33	3.33	3.33
Aquaguard	350.51	-	-	350.51	332.99			332.99	17.52	17.52
Xerox Machine	371.09	-	-	371.09	352.53			352.53	18.56	18.56
Air Conditioner	480.47	-	-	480.47	77.71	38.26		115.97	364.50	402.76
Car Swift	7,532.17	-	-	7,532.17	651.25	2,148.90		2,800.15	4,732.02	6,880.92
Total	59,503.68	-	-	59,503.68	33,542.45	7,834.42	-	41,376.87	18,126.81	25,961.23
Previous Year	57,085.51	7,532.17	5,114.00	59,503.68	28,696.47	9,084.92	4,238.95	33,542.44	25,961.24	28,389.04

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Deepraj Construction Private Limited

Notes forming part of the Financial Statements

10 Deferred tax assets net

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Deferred Tax Asset	3,762.85	3,556.88
Total	3,762.85	3,556.88

11 Other non current assets

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Security Deposits		
-Others	35,198.63	33,088.30
-Security Deposit (Project)	-	1,50,000.00
Total	35,198.63	1,83,088.30

12 Inventories

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Project Work In Progress	31,18,437.67	31,84,853.84
Project Completed	2,22,970.40	2,81,607.55
Total	33,41,408.07	34,66,461.39

13 Trade receivables

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Unsecured considered good		
-Projects	1,23,531.09	5,53,024.11
-Works Contract	47,036.11	46,076.26
Total	1,70,567.20	5,99,100.37

13.1 Trade Receivables ageing schedule as at 31 March 2025

(₹ in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	1,00,723.91	14,844.65	45,439.14	3,559.50	6,000.00	1,70,567.20
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						1,70,567.20
Undue - considered good						
Total						1,70,567.20

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Notes forming part of the Financial Statements

13.2 Trade Receivables ageing schedule as at 31 March 2024

(₹ in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	4,08,722.91	1,58,218.47	26,159.00	-	6,000.00	5,99,100.37
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						5,99,100.37
Undue - considered good						
Total						**5,99,100.37**

14 Cash and cash equivalents

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Cash on hand	955.15	67.81
Balances with banks in current accounts	79,193.23	1,03,957.26
Sub-Total	80,148.38	1,04,025.07
Other Bank Balances		
Deposits with original maturity for more than 3 months but less than 12 months	3,00,000.00	3,50,000.00
Total	**3,80,148.38**	**4,54,025.07**

15 Short term loans and advances

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Advance Income Tax (Net of provision for taxes)	5,596.54	12,308.33
Balances with Government Authorities	15,294.42	5,417.98
Other loans and advances (Secured, considered good)		
-Others	12.00	-
Others		
-Accrued Interest on Fixed Deposit	2,131.91	19,769.31
-Advance to Employees	1,910.00	1,880.00
-Advance to Suppliers	14,806.83	78,000.22
Total	**39,751.70**	**1,17,375.84**

16 Other current assets

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Other Receivable	-	8,400.41
Prepaid Exp	710.70	594.31
Total	**710.70**	**8,994.72**

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Notes forming part of the Financial Statements

(₹ in '00)

17 Revenue from operations

Particulars	31 March 2025	31 March 2024
Sale of services		
-Sale of Flats	33,65,417.05	15,14,482.75
-Works Contract Charges	2,26,316.26	2,83,837.30
Others		
-Sale of Land	-	98,950.00
Total	**35,91,733.31**	**18,97,270.05**

(₹ in '00)

18 Other Income

Particulars	31 March 2025	31 March 2024
Interest Income	10,280.07	20,757.80
Other non-operating income (net of expenses)		
-Misc. Income	80.00	-
Others		
-Liability not required written off	4,257.18	-
-Profit on sale of car	-	1,989.63
Total	**14,617.25**	**22,747.43**

(₹ in '00)

19 Cost Of Construction & Development

Particulars	31 March 2025	31 March 2024
Cost of Construction	19,51,317.23	23,67,593.52
Land Owners' Share of Revenue	7,24,631.20	64,775.00
Total	**26,75,948.43**	**24,32,368.52**

(₹ in '00)

20 Purchases of stock in trade

Particulars	31 March 2025	31 March 2024
Purchases of stock in trade	-	2,09,500.00
Total	-	**2,09,500.00**

(₹ in '00)

21 Change in Inventories of work in progress and finished goods

Particulars	31 March 2025	31 March 2024
Opening Inventories		
Finished Goods (completed Projects)	2,81,607.55	2,75,164.83
Work-in-progress	31,84,853.84	18,69,082.81
Less: Closing Inventories		
Finished Goods (completed Projects)	2,22,970.40	2,81,607.55
Work-in-progress	31,18,437.67	31,84,853.84
Total	**1,25,053.32**	**(13,22,213.75)**

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Notes forming part of the Financial Statements

22 Employee benefit expenses

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Salaries and wages		
-Director Remuneration	2,22,000.00	2,22,000.00
-Salary & Bonus	9,140.00	17,356.51
Contribution to provident and other funds	2,884.74	4,515.90
Total	**2,34,024.74**	**2,43,872.41**

23 Finance costs

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Interest expense	3,576.72	1,883.48
Total	**3,576.72**	**1,883.48**

24 Depreciation and amortization expenses

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Depreciation	7,834.43	9,084.92
Total	**7,834.43**	**9,084.92**

25 Other expenses

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Auditors' Remuneration	1,000.00	1,000.00
Professional fees	1,090.00	300.00
Rent	-	200.00
Repairs others	-	56.35
Rates and taxes	392.68	81.35
Telephone expenses	117.88	257.42
Travelling Expenses	214.10	635.81
Miscellaneous expenses	1,247.29	834.51
Other Expenses		
-Liability not required written off	-	5.64
Accounting Charges	650.00	-
Bank Charges	21.24	187.36
Donation	1,240.00	510.00
ESI PF Previous Year	-	366.65
GST Expense	313.91	-
Interest and Late Fees on Statutory Dues	476.61	279.26
Lift License	-	35.00
Office Exp	439.13	189.00
Retainership	3,000.00	3,000.00
Vehicle Expenses	827.43	1,129.57
Total	**11,030.27**	**9,067.92**

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Deepraj Construction Private Limited

Notes forming part of the Financial Statements

26 Tax Expenses

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Current Tax	1,39,152.06	85,382.90
Deferred Tax	-205.97	-376.77
Prior Period Taxes		
-Income Tax for Earlier Year	-	1,536.04
Total	**1,38,946.09**	**86,542.17**

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27 Earning per share

Particulars	31 March 2025	31 March 2024
Profit attributable to equity shareholders (` in '00)	4,09,936.56	2,49,911.81
Weighted average number of equity shares	10,000.00	10,000.00
Earnings per share basic (Rs)	4,099.37	2,499.12
Earnings per share diluted (Rs)	4,099.37	2,499.12
Face value per equity share (Rs)	10.00	10.00

28 Auditors' Remuneration

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Payments to auditor as		
- for statutory audit	750.00	750.00
- for tax audit	250.00	250.00
Total	**1,000.00**	**1,000.00**

29 Related Party Disclosure

(i) List of Related Parties

List of Related Parties	Relationship
Shri Madhab Chandra Paul	Director
Shrimati Jayati Paul	Director

(ii) Related Party Transactions

(₹ in '00)

Particulars	Relationship	31 March 2025	31 March 2024
Director's Remuneration			
- Shri Madhab Chandra Paul	Director	1,50,000.00	1,50,000.00
- Shrimati Jayati Paul	Director	72,000.00	72,000.00
Land Owners Share			
- Shrimati Jayati Paul	Director	1,99,519.05	33,200.00
- Shri Madhab Chandra Paul	Director	2,97,319.05	31,575.00
Loan Taken Repaid			
- Shri Madhab Chandra Paul	Director	-	-
		-	-

(iii) Related Party Balances

(₹ in '00)

Particulars	Relationship	31 March 2025	31 March 2024
Land Owners Share			
- Shrimati Jayati Paul	Director	-	8,000.00
Amount Receivable			
- Shrimati Jayati Paul	Director	-	-

GARV & Associates Chartered Accountants KOLKATA

Deepraj Construction Private Limited

Notes forming part of the Financial Statements

30 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2025	31 March 2024	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	2.02	1.44	40.06%
(b) Debt-Equity Ratio	Total Debts / Equity	0.01	0.02	-38.18%
(c) Debt Service Coverage R	Earning available for Debt Service / Interest + Installments	57.40	43.22	32.80%
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	22.43%	16.69%	34.42%
(e) Inventory turnover ratio	Total Trunover / Average Inventories	1.06	0.68	56.02%
(f) Trade receivables turnover ratio	Total Turnover / Average Account Receivable	9.33	4.51	106.79%
(g) Trade payables turnover ratio	Total Purchases / Average Account Payable	-	4.00	-100.00%
(h) Net capital turnover ratio	Total Turnover / Net Working Capital	1.81	1.33	36.04%
(i) Net profit ratio	Net Profit / Total Turnover	11.41%	13.17%	-13.35%
(j) Return on Capital employed	Net Profit / Capital Employed	19.96%	15.15%	31.77%
(k) Return on investment	Return on Investment / Total Investment			

Current ratio:- Movment in Current ratio is increased as proportionate decrease in current liabilities is more than proportionate decrease in Current asset at the end of the financial year as compared to previous financial year.

Debt Equity ratio:- Movement in Debt Equity is due to increase in profit in current financial year as compared to previous financial year

Return on Equity:- Return on Equity has changed due to increase in profit in current financial year as compared to previous financial year

Inventory Turnover Ratio:- Movement in Inventory Turnover Ratio due to increase in both of average inventories and total turnover.

Trade receivables turnover ratio:- Movement in Trade receivables Turnover Ratio due to increase in total turnover and decrease in average receivables.

Trade payables turnover ratio:- Movement in trade payables Turnover Ratio due to no purchase during the year.

Net capital turnover ratio:- Net capital turnover ratio has changed due to increase in turnover in current financial year as compared to previous financial year.

Return on Capital Employed:- Return on Capital Employed has changed due to significantly increase in profit during the year

Debt Service Coverage Ratio:- Debt Service Coverage Ratio has increased due increase in earnings before tax

31 Other Statutory Disclosures

The company is a small and medium size company (SMC) as defined in the general instructions in respect of Accounting Standards notified under the Companies Act, 2013, accordingly, the company has complied with the Accounting Standard as applicable to small and medium size company.

GARV & Associates Chartered Accountants KOLKATA

Balances shown under Sundry Debtors, Advances, some of the Sundry Creditors are subject to confirmation/ reconciliation and consequential adjustment, if any. However the company has been sending letters for confirmation to these parties. In the opinion of management, the value of Sundry Debtors, Advances, and Sundry Creditors on realization/payment in the ordinary course of business, will not be less/ more than the value at which these balances are stated in the Balance Sheet.

The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amount unpaid as at year end together with interest paid or payable under this act has not been given.

32 Disclosure Pursuant to Accounting Standard (AS) 7

a) Contract Revenue recognized during the year ended 31.03.2025 is 2,26,31626/-

b) Aggregate amount of contract costs incurred is 2,23,28,085.47/-
for the period ended 31.03.2025

c) Amount of works contract in progress carried forward as at 31.03.2025 is 5,00,000/-

33 Regrouping

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For G A R V & Associates
Chartered Accountants
Firm's Registration No. 301094E

CA Vikash Parakh
Partner
Membership No. 061926

Place: Kolkata
Date: 5 September 2025

GARV & Associates Chartered Accountants KOLKATA

For and on behalf of the Board

DEEPRAJ CONSTRUCTION PVT. LTD.
Director

Madhab Chandra Paul
Director
DIN : 00445618

DEEPRAJ CONSTRUCTION PVT. LTD.
Director

Jayati Paul
Director
DIN : 01121099

GARV & Associates
Chartered Accountants
CA INDIA

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E-mail : info@garvca.com
Website : www.garvca.com

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of **M/s. Deepraj Construction Pvt Ltd**, 1/18, 1ST FLOOR, ANNAPURNA APARTMENT,Ballygunge S.O, Ballygunge, Intally S.O, Kolkata, KOLKATA, West bengal, 700 019, India, PAN: AACCD5069P was conducted by us in pursuance of the provisions of the Companies Act, 2013, and We annex hereto a copy of our audit report dated 05-Sep-2025 along with a copy of each of :-
   (a) the audited Profit and loss account for the period beginning from 01-Apr-2024 to ending on 31-Mar-2025.
   (b) the audited balance sheet as at 31-Mar-2025; and
   (c) documents declared by the said Act to be part of, or annexed to, the profit & loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

   1 As per Annexure A

For G A R V & ASSOCIATES

(Signature and stamp/seal of the signatory)

Place: **Kolkata**

Date: 25-09-2025

UDIN: 25061926BMMKKG9239

Name of the signatory: **VIKASH PARAKH**

Partner, M. No. 061926

Firm reg. No. 0301094E

Full Address: 27A, Hazra Rd, Dover Terrace, Ballygunge, Kolkata, Sarat Bose Road S.O, Kolkata, KOLKATA, West Bengal, 700029, India

GARV & Associates ★ KOLKATA ★ Chartered Accountants